

GUGUSHEV FINANCE & ACCOUNTING

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COMPANY PRESENTATION

2025

***GUGUSHEV FINANCE AND ACCOUNTING – COMPANY
PRESENTATION***

TAX, FINANCE AND ACCOUNTING CONSULTANTS

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GUGUSHEV FINANCE & ACCOUNTING

COMPANY PHILOSOPHY

GUGUSHEV FINANCE & ACCOUNTING offers various range of accounting and tax services to companies and firms of different kinds of the business sphere. The company gives fast and competent consultations on recent accounting issues, reveals and clarifies all innovations and developments in the accounting practice and legislation. It also provides advice on any other financial, accounting and tax cases.

The main object of **GUGUSHEV FINANCE & ACCOUNTING** is to provide innovative strategies and approaches which can meet the challenges of the contemporary dynamic business at a global, national and local level through clarification and transparency of the complex accounting cases and tax opportunities and turning them into major sources of saving financial resources. Whether we are consulting a new emerging business and helping it to position itself on the market or enabling a major multinational to reduce its corporate-wide tax exposure, optimize costs, benefit from tax incentives and be always a step ahead, Gugushev Finance & Accounting has an integrated area of services to address clients' unique and most sophisticated tax and financial needs.

Founded in 2007 **GUGUSHEV FINANCE & ACCOUNTING** has a considerable growth every following year. The number of clients of the company increases on average by 40% per year and the working team grows pro rata with the number of clients because the company has always strived to achieve the highest standard of serving the clients who put their trust in our experience. **GUGUSHEV FINANCE & ACCOUNTING** is one of the fastest developing companies in the accounting area in Bulgaria during the last years. Our irreplaceable partner is **GUGUSHEV & PARTNERS LAW OFFICE** As a company certified by **ISO 9001: 2008** in which a team of motivated, young but yet experienced professionals work, we strive to meet the individual accounting needs of each client. The team consists of professionals in the field of auditing, corporate finance, investments, tax planning and legislation, social and health insurance legislation and payroll services. Our considerable practical experience gained helps us in solving complicated issues in the area of financial and

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tax due diligence, tax planning, avoidance of double taxation project financing, mergers and acquisitions, legitimate tax optimization.

Regardless of your business area, you need a reliable business partner to assist you with the practical implementation of your local business projects. **GUGUSHEV FINANCE & ACCOUNTING** can be of great favor with our comprehensive accounting service and audit, advice for lowering your tax bill in a legitimate way, financial consultations for a wide range of financial services, design of efficient business management solutions. Our major priority is to inform you about the right business moves because we understand how important for you is to have a loyal partner and a reliable business consultant.

GENERAL AREAS OF PROFESSIONAL PRACTICE AND EXPERIENCE

We, at **GUGUSHEV FINANCE & ACCOUNTING**, do our best to deliver tailored approaches to each client that can yield a clear financial advantage. In today's global economy effective tax advice and planning could give your business a competitive advantage. Our services are designed to meet the needs of your business whatever its size and include:

- Financial and Tax Due Diligence of different projects
- Tax Compliance and Tax Planning
- Corporate Taxation
- Merges and Acquisitions / Due Diligence Reports
- International Taxation / Avoidance of double taxation
- Payroll Related Taxes
- VAT

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- Execution of Annual Financial Statements and presentation to tax authorities

Our talented people, consistent methodologies and unwavering commitment to quality service help you to build strong compliance and reporting foundations and sustainable tax strategies that help your business achieve its ambitions. It's how **GUGUSHEV FINANCE & ACCOUNTING** makes a difference.

Consent between a client and a consultant, open and transparent reporting are the foundations of a successful tax function. Tax strategies that align with the needs of your business and recognize the potential for change are crucial for the sustainable growth of your company. So we created highly motivated teams who can advise on planning, compliance and reporting and maintain effective tax authority relationships — wherever you operate. The extensive experience of **GUGUSHEV FINANCE & ACCOUNTING** in tax planning can allow your firm to better use its financial resources while freeing up valuable management time and our proven track record with our clients gives us much confidence we can achieve that. In **GUGUSHEV FINANCE & ACCOUNTING**, we are constantly aware of amendments and changes in the local tax legislation, and we are able to keep you informed about the latest developments and offer you the most secure and tax-efficient ways for your business.

I. ACCOUNTING AND AUDITING SERVICE

GUGUSHEV FINANCE & ACCOUNTING provides you with a highly qualified accounting service that follows the standards of the Bulgarian legislation and protects your interests in front of the tax administration. Our team will take care of the full accounting presentation of your business activities, easier and faster communication with the tax authorities and the State institutions, providing fast and effective solutions of financial and tax issues as well as inform you about any changes in the tax and labour legislation concerning your business.

We offer accounting services in accordance with the provisions of IAS and NFRSSME, including:

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- Creating a personal payment plan and accounting policy of the company;
- Current book-keeping and documents processing;
- Preparation for the registration of the company under the Value Added Tax;
- Preparation of all necessary documents for payments to the budget;
- Preparation of monthly reports and statistics for the purposes of the management of the company;
- Year-end closing, preparation of annual tax returns and calculation of tax liabilities;
- Preparation of annual financial statements - balance sheet, profit and loss statement, cash flow statement, statement of changes in equity, Application to clarifications and additional disclosures in the financial statements;
- Preparation of Annual Report and periodic statistical reports by the Statistics Act;
- Auditing the annual financial statements by a certified public accountant, subject to national and international auditing standards;
- Representation before the NRA in tax audits under the VATA, CITA, PITA;
- Representation at the National Institute of Statistics;
- Preparation of annual tax returns under the Bulgarian legislation (including the calculation of tax liabilities)
- Constant communication with our specialists.

II. PAYROLL SERVICES

Outsourcing Payroll, and thus allowing your Human Resource Department to concentrate on "human resource management" issues, is a benefit itself, considering the highlighted importance of the latter in a booming economy (such as in Bulgaria) where maintaining a motivated and dedicated team is a significant factor for the steady growth of your business.

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We currently offer payroll services, consistent with the statutory provisions, including:

- Preparation of labour and civil contracts, additional agreements, job descriptions and other necessary documents relating to labour and social security services
- Establish and maintain an individual record of each employee;
- Submission of notifications to the NRA of signed and terminated labour contracts within the statutory time limits;
- Payroll reconciliations;
- Computing of due social and health insurances and making relevant payment documents;
- Submission of data on insured persons and paid social security contributions to the NRA;
- Completion of employment record books and insurance record books and certification of the service;
- Representation before the NII and Inspection of labor during inspections and audits;
- Fast and effective solutions in the event of employment law issues;
- Preparation of periodic reports and statements to employees with the needs and requirements of the company management.

III. FINANCIAL CONSULTATIONS

GUGUSHEV FINANCE & ACCOUNTING provides consultations for a wide range of financial services including:

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- Bank financing –assistance in choosing a proper bank institution, preparation of company sets demanded by the bank, credit monitoring;
- investment funding- pre-investment analysis, execution and evaluation of investment projects and business plans;
- Insurance;
- Financial and operational lease;
- Corporate finance analysis;
- Monitoring of key financial factors and helping increase shareholder value;
- Overview of doing business in Bulgaria-financial and accounting issues;

Our experts not only prepare the necessary business plans and summarized financial information, but also analyse the financial results and important indicators in your business. Even if you do not consider external financing at the moment, expert financial evaluation of your company could offer alternative decisions to improve the way your company is perceived by banks, investors, partners, shareholders and institutions.

Our goal is to guide you through the wide world of the financial industry by finding the best solutions with one general aim – to help you increase the value of your business.

IV. TAX PLANNING

The team of **GUGUSHEV FINANCE & ACCOUNTING** aims to provide each client with methods and solutions to bring his business to significant financial progress. In today's economic situation, effective tax strategy and planning can give your business a competitive advantage.

Our team will assist you in the communication with the institutions and will support the company's relationship with the tax authorities. We offer representation and protection during inspections and audits on corporate taxation, personal taxation and VAT of the NRA, as well as inspections by NII and the Labour Inspectorate. Our specialists have extensive experience in the field of taxation applicable to

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international traffic of goods and intercommunity trade (Intracommunity Acquisition, Intracommunity Delivery, import, export, triangular transactions, remote sales) sector investment in real estate, medical equipment and health management, trade-in fuels and petroleum products, construction and operation of photovoltaic parks and plants, providing business services. Modern open market and movement of goods, capital and labour require careful and thorough knowledge not only of the local law, but also of the international treaties and agreements in order to optimize the tax burden and avoid double taxation of income, and the construction of certain structures enjoying tax benefits and advantages.

The experts in ***GUGUSHEV FINANCE & ACCOUNTING*** constantly monitor the changes in taxation and legislation and offer safe and effective ways of planning the tax burden and minimizing the possible tax risks.

Through a variety of structured models for analysis and study of basic management and business processes that have the strongest influence on your business organization, guidance and future business development opportunities, we strive to improve the efficiency and performance of your company. As the convergence of accounting and auditing standards in the world continues, access to critical and timely accounting and tax advice is essential in conducting various inspections and audits of your business. We in ***GUGUSHEV FINANCE & ACCOUNTING*** strive to constantly expand our competencies and knowledge in the field and monitor all changes and developments in the law and the applicable accounting and auditing standards, as knowledge is invaluable and a path to success. Effective communication and regular submission of an updated financial and accounting information about the company is one of the conditions for building a lasting relationship of cooperation and mutual trust with clients, that is why our consultants strive not only to focus on the important aspects of your business and issues but also to be the first to inform you about these important issues.

SINCERELY,

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